

Welcome to April showers!

The common theme across our very varied portfolio of clients, is that they are all entrepreneurs with visions. Our latest new client is no different. At a time when Brexit is forcing many large banking groups to consider exiting Britain, LHV (TAL: LHV1T), Estonia's largest and fastest growing domestic financial group, is doing the opposite and expanding into the UK as it bids to become a leading service provider to London's burgeoning fintech sector. We are very proud to be working with its team of innovators and look forward to building LHV's UK profile.

News released during March included:

- **Harvest Minerals (AIM: HMI)** won its first major order for an initial supply of 36Kt of KPfertil, which has a sales value of +US\$2m
- **Armadale Capital (AIM: ACP)** announced the results of a scoping study on the Mahenge Liandu Graphite Project in Tanzania demonstrating a pre-tax IRR of 122%, an NPV of US\$349m, low development capex of US\$35m and an after-tax payback period of 1.2 years
- **Vast Resources (AIM: VAST)** lifted the total open pit Mineral Resource up 78% to 4.6Mt and total underground Mineral Resource up 249% to 1.1Mt at its producing Manaila Polymetallic Mine in Romania and also it executed a US\$9.5 million pre-payment off-take with Mercuria Energy Trading SA
- **Plexus Holdings (AIM: POS)** put out its interim results, showing a strong cash position that accounts for almost a third of its market following the disposal of its jack-up business to TechnipFMC
- **WideCells Group** secured a deal to launch its unique CellPlan insurance product in Asia and its stem cell storage and research division, WideCells Ltd, was granted a government-backed Innovate UK Knowledge Transfer Partnership with Manchester Metropolitan University to undertake research on a new form of stem cell technology
- **Hummingbird Resources (AIM: HUM)** reported that its newly commissioned processing plant in Mali, which commenced gold production in December 2017, operated at an impressive average of 95% of design capacity in March, and consistently achieved a gold recovery rate of approximately 96%, which is in excess of design specification
- **Cora Gold (AIM: CORA)** commenced drilling at its Tekeledougou project in southern Mali, located only 8km from the producing Yanfolila Mine
- **Blenheim Natural Resources** is advancing its technology metal portfolio - in Cameroon it has been granted another cobalt licence and in Mali a drill programme has started – it also announced Board changes and a proposed name change to Two Shields Investments Plc
- **Active Energy Group Plc (AIM: AEG)** signed a JV with a Polish research, development and coal recovery/production company, to commercialise its unique CoalSwitch™ coal additive in blends with reclaimed coal from coal slurry dumps in Upper Silesia, Poland
- **Anglo Asian Mining plc (AIM: AAZ)** launched a geological exploration programme to both extend current mine life and increase production at its producing gold, copper silver mine and also discover potential new mines, such as the Ugur open pit mine which was discovered in October 2016 and began production within 12 months
- **Empyrean Energy PLC (AIM: EME)** resumed testing of the Dempsey 1-15 well targeting the Sacramento Basin, onshore California

- **Challenger Acquisitions (LSE: CHAL)** announced that Benedict Cumberbatch and Chiwetel Ejiofor were set to star at a new fan convention, known as Star Sanctum, to be hosted in London in May 2018, which is backed by the Company.
- **Savannah Resources (AIM: SAV)** confirmed encouraging results at the Mina do Barroso lithium project in Portugal – finnCap suggested an 11p price target (current price 6.1p)
- **Europa Oil & Gas (AIM: EOG)** upgraded the Inishkea prospects in LO 16/20 near the Corrib gas field in Ireland to “flagship project status” - 2.5 tcf of undiscovered Gas Initially In Place (GIIP) is likely to translate into commercially significant prospective resources

The design team has been busy preparing for the upcoming UK investor Show on 21 April with materials for stands, handouts and presentations being created. Clients of St Brides that will be attending include Plutus PowerGen, Stranger Holdings, Kodal Minerals, Georgian Mining, Vast Resources, Erris Resources, Kibo Mining, Harvest Minerals, Jangada Mines and Shard Capital.

Other events to look out for during April include a Proactive Investors event on 19 April, where Kibo Mining will be presenting.

We also have Keras Resources in town towards the end of the month. Newly appointed CEO Russell Lamming will be available to give an update on Keras’ significant gold interests in the Pilbara Goldfield in Western Australia and manganese assets in Togo.

If you would like any further information on any of the above or would like to speak to the management, please do not hesitate to contact us.

About St Brides Partners Ltd

SBP’s full service offering breaks the mould of traditional financial and corporate PR. The Company’s vision is to set a new standard for integrated PR, IR and marketing programmes to provide clients with transparent, intelligent and compelling communications strategies, which provide visibility, add value and make budgets work harder. SBP is an employee owned business and is committed to building a consultancy that will benefit both its clients and employees. Leveraging the team’s extensive experience in developing strategic communication campaigns for its clients, SBP believes that a mutually beneficial workplace will facilitate its advancement as a leading, multi-sector financial public relations and marketing consultancy in London.